

Wakulla Hospitality, LLC

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
100-HOTEL INCOME***	6,019.75
100-Rooms Taxable	829,877.39
101-Rooms Non-taxable	16,824.00
103-Non-refundable Room Deposit	250.00
Total 100-HOTEL INCOME***	852,971.14
100-HOTEL OTHER ROOM CHARGES***	
108-Boat Ticket Sales Tax	117.80
110-Massage	-1.12
111-Late Checkout Fee	-50.00
112-Early Check In	150.00
116-Luggage Handling In/Out	100.00
129-Housekeeping Tip	150.00
153-Guest Phone Adj.	5.00
160-Roll-a-way Bed	-4.00
161-Baby Crib Charge	564.45
162-Postcard Stamp	75.00
163-Mini Fridge	107.56
164-Misc. Charges	50.00
174-Boat Tickets	569.51
Front Desk POS-Charge Tip	369.00
Total 100-HOTEL OTHER ROOM CHARGES***	1,319.71
100-HOTEL ROOM FINANCIAL ***	
181-Gift Certificate Sold	-1,111.64
191-Room Adjustment Credit	-5,168.78
192-Misc Adjustment Debit	-35.01
193-Misc Adjustment Credit	-168.81
Cash Over/Short	-912.60
Total 100-HOTEL ROOM FINANCIAL***	-7,396.84
200-EDWARD BALL DINING ROOM***	
200-Dining Room Restaurant	677,350.08
202-Dining Room Charge Tip	94,520.47
203-Dining Room Charge Tip Ref.	-78.00
204-Dining Room Charge Tip CORR	189.00
210-Beer & Wine	81,753.06
211-Alcoholic Beverage	2,789.86
212-Package Food	0.00
213-Corkage Fee	15.00
218-Dining Room Food Credit	-366.34
221-Dining Room Misc. Credit	-60.00
222-Dining Room Comped Meal	-115.91
242-Dinner Certificate	-412.78
260-Dining Room Overage	-148.35

	TOTAL
Total 200-EDWARD BALL DINING ROOM***	855,436.09
300-BLACK LAGOON PARLOUR***	
300-Black Lagoon Parlour Food	145,079.83
301-Blk Lgn Par Tax-Merchandise	101,327.19
302-Black Lagoon Parlour NonTax	140.00
305-Bottled Water Non Taxable	2,988.00
315-Beachside Cart Sales	431.78
350-Black Lagoon Parlour BAR	29,000.24
Total 300-BLACK LAGOON PARLOUR***	278,967.04
400-SPRING SHOP***	
430-Rentals - Other	339.35
Total 400-SPRING SHOP***	339.35
500-EVENTS***	15,677.80
510-Gazebo Set-up Fees	1,049.00
511-Dogwood-Pavillion Set-up	5,550.00
512-Magnolia Room Set-up	625.00
513-Cypress Room Set-up	475.00
515-Library Set-up	2,451.90
516-Veranda Set-up Fees	12,955.00
517-Lobby Set-up Fees	650.00
518-Black Lagoon Parlour Rental	950.00
519-Catered Beverage	4,425.00
520-Catered Food	98,782.68
521-Banquet Server Fee	3,726.89
522-Banquet Server Tip	10,800.56
523-Bartender Fee	1,131.09
524-Bartender Server Tip	5,274.94
525-Banquet Service Fee	5,753.37
526-Banquet Server Refund	-20.55
527-Server Gat. Refund	-62.15
528-Event Staff Labor	2,296.70
531-Chair Rental	305.00
536- Bar Service Fee	510.00
539-Meeting Materials	0.00
541-Lodge Special Events	960.00
542-Park Gate Fee	4.00
543-Park Gate Fee Refund	-12.00
544-Catered Event Bev Credit	-605.00
546-Rentals Other	-364.35
547-Catered Food-Refund	-461.00
Total 500-EVENTS***	172,828.88
600-FINANCIALS***	
609-City Ledger/DB adjustment	0.00
610-Travel Co. Overpaid by CH	0.03
612-City Ledger DB-Compmed Meals	-792.98
614-Compmed Meals per Mgmt.	-335.57
632-Cash Refund/Paid Out	160.83
649-Employee Discount	-4.56
650-Dining Room Certificate	-321.61

	TOTAL
652-Employee Other Discount	-150.75
653-Deposits Forfeited/No Shows	200.00
655 Investor Discount 20%	-1,330.18
660-Refund by Check	716.10
661-Charge Back by accounting	-3,082.22
691-Previous Balance Credit	-1,650.00
692-Previous Balance Debit	93.18
699-City Ledger Terms Discount	-75.22
Total 600-FINANCIALS***	-6,572.95
Uncategorized Income	706.20
Waste Oil Reimbursement	71.66
Total Income	\$2,150,873.48
COST OF GOODS SOLD	
COGS-BLACK LAGOON PARLOUR***	4,748.35
Black Lagoon Parlor Supplies	2,577.15
Parlour Food Purchases	58,509.51
Purchases - Resale Items	60,507.71
Total COGS-BLACK LAGOON PARLOUR***	126,342.72
COGS-EVENTS***	
Event Expense	17,241.37
Event Food Purchases	970.03
Event Rental Expense	8,598.65
Total COGS-EVENTS***	26,810.05
COGS-HOTEL***	
Boat Voucher Costs	368.09
Guest Supplies (in room)	2,411.77
Laundry Service	26,471.53
Linens and Lodging Supplies	12,816.83
On-Line Registration Costs	2,630.76
Total COGS-HOTEL ***	44,698.98
COGS-OTHER***	120.03
Merchant Account Fees	31,487.95
Total COGS-OTHER***	31,607.98
COGS-RESTAURANT***	
Beverage Purchases	40,731.30
Food Purchases	459,070.11
Restaurant Supplies	22,949.84
Total COGS-RESTAURANT***	522,751.25
Total Cost of Goods Sold	\$752,210.98
GROSS PROFIT	\$1,398,662.50
EXPENSES	
Advertising and Promotion***	24,622.27
InnQuest Software License	-961.87
Internet	8.47
Promotional Expense	700.00
Radio/ TV	2,149.40
Total Advertising and Promotion***	26,518.27
Automobile Expense	65.38

	TOTAL
Bank Service Charges	15,787.12
Business Licenses and Permits	1,619.00
Charitable Contributions	275.00
Cleaning Supplies	1,631.93
Computer and Internet Expenses	12,742.71
Concessionaire Fees	63,495.26
Consultant Fees	31,650.00
Corrections	10,219.39
Decorations	446.87
Depreciation Expense	8,305.67
Dues and Subscriptions	827.62
Entertainment	107.80
Equipment Rental	1,203.75
Insurance Expense	
General Liability Insurance	2,993.96
Health Insurance	-25.01
Worker's Compensation	30,301.60
Total Insurance Expense	33,270.55
Janitorial Expense	416.00
Landscaping and Groundskeeping	7,540.00
Library & Lobby Materials	138.00
Meals and Entertainment	215.22
Miscellaneous Expense	7,725.33
Office Expense	4,071.11
Office Supplies	3,405.57
Operating Supplies	179.85
Parking Entrance	3,299.47
Payroll Expenses	17,300.68
Wages	-516.24
Training Pay	528.32
Total Wages	12.08
Total Payroll Expenses	17,312.76
Payroll Expenses***	-36,018.64
Bonus	250.00
Checks	410.83
FICA	86,304.84
Gratuity	21,467.20
Hourly Wages	502,847.74
Miscellaneous Adjustments	269.08
Overtime	33,890.42
Paycheck Tips	98,359.40
Payroll and HR Admin Fees	3,539.72
Processing Fees	1,514.88
Retro Pay	323.16
Salary	241,601.26
Total Payroll Expenses***	954,759.89
Postage and Delivery	665.73
Professional Fees	19,965.00
Repairs and Maintenance	62,141.51

	TOTAL
Small Tools and Equipment	256.74
Subcontractors	9,475.68
Telephone Expense	4,039.79
Travel Expense	3,373.39
Uniforms	1,413.81
Utilities	2,106.04
Electricity	58,552.13
Gas	29,341.93
Pest Control	2,875.00
Waste Disposal	8,318.53
Water	25,180.61
Total Utilities	126,374.24
Voided Checks	0.00
Total Expenses	\$1,434,935.41
NET OPERATING INCOME	\$ -36,272.91
OTHER INCOME	
Commissions & Discounts	-5,468.63
Interest Income	27.44
Total Other Income	\$ -5,441.19
OTHER EXPENSES	
Reconciliation Discrepancies	0.00
Suspense	306.56
Total Other Expenses	\$306.56
NET OTHER INCOME	\$ -5,747.75
NET INCOME	\$ -42,020.66